



DON'T HOLIDAY AT HOME

A listener to my radio segments asks my opinion on buying a holiday unit as an investment that they could also use for their holidays.

This is not a good idea for several reasons. When you are selecting properties for your property investment portfolio, avoid mining towns and holiday areas because of their volatility and possible capital loss.

To invest wisely, I like to eliminate risk and to do that I choose a city with a population in excess of 1 million, a low base price, and high growth potential.

This is why I choose Brisbane's growth corridor between the Pine River and the Caboolture River.

I advise that you keep your holidays and your investment portfolio's separate.

One thing I would like to add is that you should never holiday at home. It might be cheap, but it is not relaxing and the point of a holiday is to benefit from relaxation.

When you stay at home during your holiday you tend to mope around and perhaps clean up the house. It is not particularly enjoyable and it's certainly not refreshing for the mind.

A change of environment is vital to getting a good break. When you go somewhere new, even if it is just a country shack out of town, you forget about life back home. You experience new things and break your usual mental habits, giving your brain and soul a wakeup call. Just sleeping in a different bed and perhaps sleeping in makes a break.

Time changes too. One week in a different environment often makes you feel like you have taken four weeks off, whereas time at home goes by in a flash.

Until next week time ...

-STEVE TAYLOR

**Need help to start your residential property investment portfolio the right way?
Please contact our office to schedule a free, no-obligation consultation and let's
discuss your options.**

At the helm of Steve Taylor & Partners, Steve has been delivering expert advice and product knowledge to clients for over 30 years. We provide individuals, couples and families with the right strategies to create wealth and change their lives with solid bricks and mortar.

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LOOKING AT AN INVESTMENT PROPERTY IN BRISBANE?



"My Dad was a client of Steve's for over 20 years and recently retired owning six houses and debt free. I am now also a very happy client of Steve's and wish I had listened to Dad 10 years ago when he suggested I talk to Steve."

Mark (Fitter)

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