

CREATE WEALTH with solid bricks & mortar

Lot 203 New Road NORTH HARBOUR



Image for illustration purposes only

SPECIAL FEATURES

- Beautiful 5 Bedroom home designed for function and style
- Master bedroom with ensuite with double vanity and walk in robe
- 4 additional double bedrooms with built in sliding mirror door robes
- Central bathroom with shower, bath and separate toilet
- Roller blinds to all opening windows & sliding doors. Slimline Venetians to wet areas.
- Light and open living and meals area that overlooks the beautiful under roof Alfresco area
- Designer gourmet kitchen with **Caesarstone** bench top inc. stainless steel Dishwasher, 900 mm free standing oven/gas cooktop and glass canopy range hood
- Separate internal laundry
- 7 TV points, 2 Telephone points
- Fully tiled living & wet areas
- Carpeted bedrooms and robes
- L.E.D Lighting to all internal down lights
- Front Entrance Door – Corinthian Stain Grade Door with Translucent Glass
- Ceiling fans throughout including the Alfresco
- Large double garage with remote doors
- Security screens to all windows and doors (exc. entry door)
- Rendered & painted
- Fully insulated Colorbond metal roofing
- Fully turfed and landscaped inc. driveway, path, garden, fencing & letterbox (rendered with number)
- Double or Single side gate entry where allowable
- Clothesline & Garden Shed
- Bottled Gas – to cooktop & HWS
- Termite Protection
- Built to cyclone standard (W41 wind rating)
- **Fully ducted air-conditioning**
- Home & Alfresco – 217.3sq.m; Land – 501sq.m

Purchase Price	\$521,950
Plus Legals, fees, charges etc	\$ 25,000
Minus Northeast Business Park Deposit	\$ 5,000
Borrow – Principal & Interest	\$541,950

National Bank Australia standard variable rate 5.60% p.a.

Loan application fee nil! (Usually \$600) Plus credit card that can be used at other banks for no fee.

Terms	AT 39% (\$80-\$180K) TAX RATE		AT 47% (\$180K +) TAX RATE	
	NET CONTRIBUTION PW.		NET CONTRIBUTION PW.	
Using Equity	Tenant	\$ 500	Tenant	\$ 500
Choice Package 4.75%	Tax Refund	\$ 161	Tax Refund	\$ 197
(Principal & Interest 30 years)	Investor	\$ 171	Investor	\$ 136
10% deposit	Tenant	\$ 500	Tenant	\$ 500
Choice Package 4.75%	Tax Refund	\$ 138	Tax Refund	\$ 166
(Principal & Interest 30 years)	Investor	\$ 108	Investor	\$ 80

AN ADDITIONAL TAX REFUND OF APPROX \$2,600 IN YEAR ONE