



WE OFTEN HAVE YOUNG CLIENTS THAT WOULD LIKE TO START A PROPERTY INVESTMENT PORTFOLIO WITH ONE OF OUR \$500,000 5 BEDROOM EXECUTIVE HOMES IN BRISBANE.

Just last week we had a client wanting to know if we could help him start his property investment portfolio. He earns \$80,000 per annum, has savings of \$10,000 and no debt.

He is 21 years of age and his parents are willing to be his guarantor. If you have saved for years for the deposit on your first investment property, you appreciate the opportunity to start a portfolio and do everything you can to pay it off. If parents are to be guarantor, it is important that youngsters demonstrate to themselves, to the parents and their Bank that they have the ability and the discipline to be worthy of their parent's support.

It is a very serious matter for the parents, as not only are they putting their house at risk, they are also the guarantor. I would always suggest they get independent legal advice to ensure they realise the serious consequences of being a guarantor. Once enough has been paid off the loan and the value of the property has increased with inflation so that there is 20% equity, the Bank will then usually release the parents from their guarantee.

My advice to young people who have good savings is to start their property investment portfolio sooner rather than later. It will be a decision that they will not live to regret.

- STEVE TAYLOR

DISCLAIMER:
Steve Taylor & Partners Editorial is opinion and not advice.
Readers should seek their own professional advice on the subject being discussed.

MUM! DAD! HELP....

**PROPERTY INVESTMENT PORTFOLIO
STARTING WITH PARENTAL ASSISTANCE**

.....
Enjoy REAL superannuation with Solid Bricks & Mortar. Prosper, Sleep Well and Laugh Easily.
.....

LOOKING AT AN INVESTMENT PROPERTY IN BRISBANE?

"My Dad was a client of Steve's for over 20 years and recently retired owning six houses and debt free. I am now also a very happy client of Steve's and wish I had listened to Dad 10 years ago when he suggested I talk to Steve."

Mark (Fitter)

